

Tables 15 and 16, from the Annual Report of the Department of Railways and Canals, show the capital expenditure of the Dominion Government on the Canadian Government Railways and their operating finances to the end of the fiscal year 1925. In Table 15 the cost of the Quebec Bridge (\$21,706,664), also \$18,000 of miscellaneous expenditure, are not included in the total of capital expenditure. In Table 16 they are included.

15.—Cost of Construction, Operating Expenses and Revenue of Canadian Government Railways for the fiscal years 1868-1900, 1901-1925, and before Confederation.

NOTE.—For the years 1868 to 1900, see Canada Year Book, 1916-17, page 437. For details regarding the composition of the Canadian Government Railways, see p. 601.

Years.	Capital Expenditure.	Operating Expenses.	Revenue.	Surplus (+) or deficit (-).
	\$	\$	\$	\$
Before Confederation.....	13,881,461	-	-	
1868-1900.....	114,091,210	81,391,472	73,226,382	- 8,165,090
1901.....	3,922,989	5,739,052	5,213,381	- 525,671
1902.....	5,386,611	5,861,099	5,913,990	+ 57,891
1903.....	3,083,881	6,474,134	6,584,599	+ 110,465
1904.....	2,619,060	7,599,959	6,627,256	- 972,703
1905.....	6,125,482	8,906,154	7,050,892	- 1,855,262
1906.....	6,102,596	7,893,653	7,950,553	+ 56,900
1907 (9 mos.).....	7,174,370	6,328,746	6,509,186	+ 180,440
1908.....	23,684,005	9,595,295	9,534,569	- 60,726
1909.....	29,414,227	9,764,587	8,894,420	- 870,167
1910.....	21,505,976	9,095,904	9,647,964	+ 552,060
1911.....	24,532,466	10,037,879	10,249,394	+ 211,515
1912.....	23,108,806	11,074,853	11,034,166	- 40,687
1913.....	17,375,968	12,499,926	12,442,203	- 57,723
1914.....	21,628,095	13,559,225	13,304,317	- 254,908
1915.....	22,115,664	12,474,454	12,149,357	- 325,097
1916.....	21,153,255	19,407,380	18,427,909	- 979,471
1917.....	12,003,650	25,795,907	23,539,759	- 2,256,148
1918.....	34,699,417	33,400,460	27,240,957	- 6,159,503
1919.....	40,193,181	43,889,626	38,013,726	- 5,875,900
1920.....	11,593,148	48,194,710	41,402,061	- 6,792,649
1921.....	5,096,535	43,770,971	36,814,350	- 6,956,621
1922.....	4,553,638	6,326,800	2	- 6,326,801
1923.....	Cr. 1,052,637	5,695,669	2	- 5,695,669
1924.....	315,944	-	-	-
1925.....	Cr. 37,499	-	-	-
Total.....	474,271,512*	442,191,685	391,866,392	- 50,325,294

*Less \$40,000 received from Saint John city for the Carleton Branch railway = \$474,231,512.

*Revenue applied against operating expenses.

16.—Capital Expenditure on Government Railways to Mar. 31, 1925.

Railways.	Expenditures.
	\$
Canadian Government Railways—	
Intercolonial Railway System—	
Canada Eastern Railway.....	819,000
Cape Breton Railway.....	3,860,679
Drummond County Railway.....	1,464,000
Eastern Extension Railway.....	1,324,043
Montreal and European Railway.....	333,943
Oxford and New Glasgow Railway.....	1,949,063
Intercolonial Railway.....	136,861,446
Total.....	146,612,174